



Ambalal Sarabhai Enterprises Limited

Registered Office :
Shanlisadan,
Mirzapur Road,
Ahmedabad-380001.

Telephone: 079-25507671 / 7073
Fax : 079-25507483
E-mail : ase@sarabhai.co.in

13th November, 2018

To:

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai -400001

Dear Sir

Sub: Outcome of Board Meeting -Unaudited Financial Results for the Quarter ended 30th September,2018 (Standalone and Consolidated)

The Board of Directors of the Company at its meeting held on today approved and took on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year/quarter ended 30th September, 2018, together with Limited Review Report of the Auditors . The said results were also approved by Audit committee in their meeting held on today i.e.13-11-2018 .

The copy of said Unaudited results as signed by the Chairman is attached herewith together with copy of Limited Review Report submitted by our Auditors. The said results will be published in Newspapers within 48 hours .

Thanking you

Yours faithfully

For Ambalal Sarabhai Enterprises Ltd.


Company Secretary

Encl:a/a



Khandhar & Associates

CHARTERED ACCOUNTANTS

311, Dhiraj Avenue, Opp. Chhadawad Police Chowky,
Ambawadi, Ahmedabad-380 006
Phone (O) : 2646 9500, 2646 9600

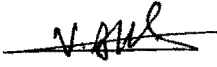
Review Report to the Board of Directors Ambalal Sarabhai Enterprises Limited Ahmedabad

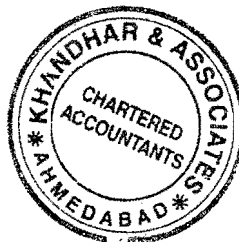
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SARABHAI ENTERPRISES LIMITED** (the "Company") for the quarter and half year ended September 30, 2018 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandhar & Associates**
Firm Registration No. 118940W
Chartered Accountants


CA. Vipul B. Khandhar
Partner
Membership No. 105986

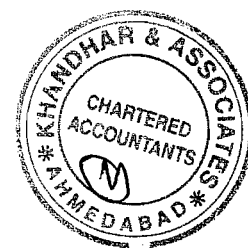


Ahmedabad
November 13, 2018

AMBALAL SARABHAI ENTERPRISES LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

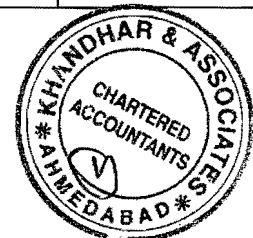
(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited			Unaudited		Audited
1	Income						
	(a) Revenue from operations	-	-	29.37	-	47.50	92.40
	(b) Other Income	113.26	73.99	61.59	187.25	169.30	2,449.47
	Total Income	113.26	73.99	90.96	187.25	216.80	2,541.87
2	Expenses						
	(a) Cost of materials consumed	-	-	11.74	-	32.16	57.73
	(b) Change in inventories of finished goods, work in progress and stock in trade	-	-	7.97	-	-	-
	(c) Employee benefits expense	127.00	131.40	133.78	258.40	252.04	455.23
	(d) Finance costs	14.61	26.14	21.30	40.75	111.20	104.53
	(e) Depreciation and amortization expense	11.23	9.59	11.54	20.82	24.36	41.62
	(f) Other expenses	89.06	119.12	110.63	208.18	234.94	1,664.08
	Total Expenses	241.90	286.25	296.96	528.15	654.70	2,323.19
3	Profit/(Loss) before exceptional items & tax (1-2)	(128.64)	(212.26)	(206.00)	(340.90)	(437.90)	218.68
4	Add/(Less): Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	(128.64)	(212.26)	(206.00)	(340.90)	(437.90)	218.68
6	Tax expense:						
	Current Tax	-	-	-	-	-	100.00
	Short provision of taxation for earlier years	-	-	-	-	-	232.36
	Deferred Tax	64.21	2.84	(88.10)	67.05	(88.10)	30.15
	Total tax expense	64.21	2.84	(88.10)	67.05	(88.10)	362.51
7	Net Profit for the period (5-6)	(192.85)	(215.10)	(117.90)	(407.95)	(349.80)	(143.83)
8	Other comprehensive income:						
	Items that will not to be classified to profit or loss (net of tax):						
	(i) Remeasurement of defined benefit plan	(1.10)	(1.10)	(4.32)	(2.20)	(4.32)	(3.50)
	(ii) Income tax related to items (i) above	0.16	0.29	1.90	0.45	1.90	0.91
	(iii) Equity instruments through other comprehensive income (FVOCI)	17.02	-	-	17.02	-	(10.60)
	Other comprehensive income (net of tax)	16.08	(0.81)	(2.42)	15.27	(2.42)	(13.19)
9	Total comprehensive income for the period (7+8)	(176.77)	(215.91)	(120.32)	(392.68)	(352.22)	(157.02)
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	7,663.33	7,663.33	7,663.33	7,663.33	7,663.33	7,663.33
11	Other Equity						(4,798.29)
12	Earning per share in Rs. - (Annualised except for quarter)						
	Basic/Diluted	(0.23)	(0.28)	(0.16)	(0.51)	(0.46)	(0.19)
	(See accompanying notes to the Standalone Financial Results)						



AMBALAL SARABHAI ENTERPRISES LIMITED
Unaudited Standalone Statement of Assets and Liabilities
Rs. in Lakh

Particulars	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
Assets		
(I) Non-current assets		
(a) Property, Plant and Equipment	1,480.44	1,497.90
(b) Other Intangible assets	0.44	0.53
(c) Financial Assets		
(i) Investments	6,744.06	6,727.04
(d) Deferred tax assets(net)	195.91	262.96
Total Non-current assets	8,420.85	8,488.43
(II) Current assets		
(a) Inventories	8.53	8.53
(b) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	1.87	0.64
(iii) Cash and cash equipments	101.24	161.15
(iv) Bank balance other than(iii) above	456.78	488.51
(v) Other Financial Assets	3,031.21	2,871.35
(c) Others current assets	268.04	229.67
(d) Current Tax Assets (Net)	1,007.71	851.18
Total Current assets	4,875.38	4,611.03
Total Assets	13,296.23	13,099.46
EQUITY AND LIABILITES		
Equity		
(a) Equity Share Capital	7,663.33	7,663.33
(b) Other Equity	(5,190.97)	(4,798.29)
	2,472.36	2,865.04
Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	334.50	278.75
Total Non-current liabilities	334.50	278.75
(II) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,106.77	1,106.77
(ii) Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,018.09	2,066.93
(iii) Other financial liabilities	1,604.03	2,011.10
(b) Provisions	53.87	109.62
(d) Other Current liabilities	5,706.61	4,661.25
(e) Current Tax Liabilities (net)	-	-
Total Current liabilities	10,489.37	9,955.67
Total Equity and Liabilities	13,296.23	13,099.46



Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 13, 2018. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under full retrospective approach. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 3 Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net off GST. Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now is subsumed in GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30 2017. Accordingly, revenue from operations for the half year ended September 30, 2018 is not of comparable with those of previous period presented.
- 4 Other income for the quarter ended March 31, 2018 includes Rs. 1,333.80 Lakhs in respect of profit on sale of land.
- 5 The Company is engaged in the business of 'Pharmaceuticals' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 6 Figures of the previous periods have been regrouped/restated wherever necessary.

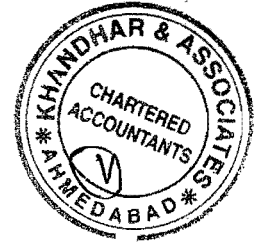
For Ambalal Sarabhai Enterprises Limited

A. S. Sarabhai

Chairman

Date : 13.11.2018

Place : Ahmedabad





Khandhar & Associates

CHARTERED ACCOUNTANTS

311, Dhiraj Avenue, Opp. Chhadawad Police Chowky,
Ambawadi, Ahmedabad-380 006
Phone (O) : 2646 9500, 2646 9600

Review Report to the Board of Directors Ambalal Sarabhai Enterprises Limited Ahmedabad

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AMBALAL SARABHAI ENTERPRISES LIMITED** (the "Company"), its subsidiaries and joint ventures (hereinafter referred to as the "Group") for the quarter and half year ended September 30, 2018 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the interim financial statements of seven subsidiaries and two joint ventures included in the consolidated financial results, whose interim financial information reflects, total revenue of Rs. 3,741.04 Lakhs and net surplus of Rs. 328.03 Lakhs for the quarter ended September 30, 2018 as considered in the consolidated financial results. These financial results and other financial information have been certified by the management, and our conclusion on the Statement to the extent they have been derived from such financial information is based solely on the management certification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandhar & Associates.**
Firm Registration No. 118940W
Chartered Accountants

CA. Vipul B. Khandhar
Partner
Membership No. 105986

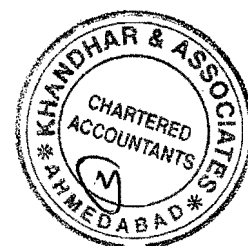


Ahmedabad
November 13, 2018

AMBALAL SARABHAI ENTERPRISES LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.18
		Unaudited			Unaudited		Audited
1	Income						
	(a) Revenue from operations	3,435.69	3,600.26	2,431.06	7,035.95	5,366.43	12,561.68
	(b) Other Income	110.55	122.80	15.27	233.35	145.89	2,503.79
	Total Income	3,546.24	3,723.06	2,446.33	7,269.30	5,512.32	15,065.47
2	Expenses						
	(a) Cost of materials consumed	294.44	234.89	244.55	529.33	463.12	920.88
	(b) Purchase of Stock in Trade	1,726.08	2,133.79	1,039.10	3,859.87	2,524.74	6,211.63
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(93.43)	(160.31)	(52.78)	(253.74)	(95.95)	(113.06)
	(d) Employee benefits expense	658.84	701.34	733.54	1,360.18	1,415.94	2,805.43
	(e) Finance costs	60.11	89.21	92.74	149.32	235.35	335.90
	(f) Depreciation and amortization expense	51.40	51.73	53.08	103.13	107.85	212.19
	(g) Other expenses	781.07	674.29	665.92	1,455.36	1,387.94	3,915.08
	Total Expenses	3,478.51	3,724.94	2,776.15	7,203.45	6,038.99	14,288.05
3	Profit/(Loss) before Share of Profit Joint Venture and Exceptional Items (1-2)	67.73	(1.88)	(329.82)	65.85	(526.67)	777.42
4	Add/(Less): Share of profit of Joint Ventures accounted for using Equity Method	61.93	54.80	28.04	116.73	(10.39)	19.00
5	Profit/(Loss) before Exceptional Items (3+4)	129.66	52.92	(301.78)	182.58	(537.06)	796.42
6	Add/(Less): Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5+6)	129.66	52.92	(301.78)	182.58	(537.06)	796.42
8	Tax expense:						
	Current Tax	35.00	30.00	48.75	65.00	97.50	344.85
	Short provision of taxation for earlier years	-	-	-	-	-	251.67
	Deferred Tax	76.49	0.85	(85.80)	77.34	(82.61)	72.46
	Total tax expense	111.49	30.85	(37.05)	142.34	14.89	668.98
9	Net Profit/ (Loss) for the period (7-8)	18.17	22.07	(264.73)	40.24	(551.95)	127.44
10	Other comprehensive income:						
	Items that will not to be classified to profit or loss (net of tax):						
	(i) Remeasurement of defined benefit plan	(5.04)	(3.97)	(5.74)	(9.01)	(10.65)	(17.35)
	Income tax effect on above	1.24	1.08	2.32	2.32	3.64	4.69
		(3.80)	(2.89)	(3.42)	(6.69)	(7.01)	(12.66)
	(ii) Equity instruments through other comprehensive income (FVOCI)	18.79	1.77	(1.39)	20.56	-	(3.52)
	Income tax effect on above	(0.36)	(0.35)	0.28	(0.71)	-	(1.42)
		18.43	1.42	(1.11)	19.85	-	(4.94)
	Other comprehensive income for the period (net of tax)	14.63	(1.47)	(4.53)	13.16	(7.01)	(17.60)
11	Total Comprehensive Income/ (Loss) for the period	32.80	20.60	(269.26)	53.40	(558.96)	109.84
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	7,663.33	7,663.33	7,663.33	7,663.33	7,663.33	7,663.33
13	Other Equity						(5,011.59)
14	Earning per share in Rs. - (Annualised except for quarter)						
	Basic and Diluted	0.02	0.03	(0.35)	0.05	(0.72)	0.17
	(See accompanying notes to the Consolidated Financial Results)						



Notes:

Consolidated

- 1 The above ~~standalone~~ financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 13, 2018. The same have been subjected to Limited Review by the Statutory Auditors. The above consolidated financial results have been submitted to the Bombay Stock Exchange Limited (BSE) where the equity shares of the Company are listed.
- 2 W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under full retrospective approach. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 3 Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net off GST. Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now is subsumed in GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30 2017. Accordingly, revenue from operations for the half year ended September 30, 2018 is not of comparable with those of previous period presented.
- 4 Other income for the quarter and year ended March 31, 2018 includes Rs. 1,333.80 Lakhs in respect of profit on sale of land.
- 5 The Company has intimated the Stock Exchange to publish only Consolidated Financial Results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and half year ended September 30, 2018 is available on Company's website (www.ase.life).

Standalone Information :

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.18
	Unaudited			Unaudited		Audited
Revenue	-	-	29.37	-	47.50	92.40
Profit/(Loss) before Tax	(128.64)	(212.26)	(206.00)	(340.90)	(437.90)	218.68
Profit/(Loss) after Tax	(192.85)	(215.10)	(117.90)	(407.95)	(349.80)	(143.83)
Other Comprehensive Income/(Expense) (net of tax)	16.08	(0.81)	(2.42)	15.27	(2.42)	(13.19)
Total Comprehensive Income after tax	(176.77)	(215.91)	(120.32)	(392.68)	(352.22)	(157.02)

- 6 Figures of the previous quarters/period have been regrouped/restated wherever necessary.

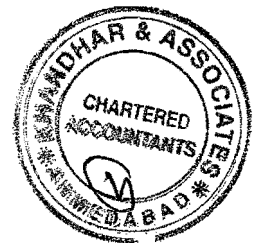
For Ambalal Sarabhai Enterprises Limited



Chairman

Date : 13.11.2018

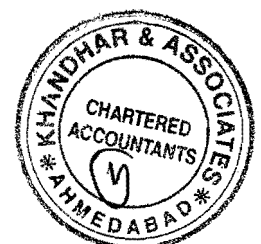
Place : Ahmedabad



AMBALAL SARABHAI ENTERPRISES LIMITED
Unaudited Consolidated Statement of Assets and Liabilities

Rs. in Lakhs

Sr. No.	Particulars	As at	
		30.09.2018	31.03.2018
		Unaudited	Audited
1	Assets		
	Non-current assets		
	(a) Property, Plant and Equipment	3,370.97	3,452.72
	(b) Capital Work-in-progress	1,891.46	1,367.71
	(c) Goodwill	2,452.59	2,452.59
	(d) Other Intangible assets	10.19	10.91
	(e) Intangible assets under development	0.79	0.79
	(f) Financial Assets		
	(i) Investments	721.79	536.97
	(ii) Other Financial Assets	187.29	146.23
	(g) Deferred tax assets(net)	611.92	691.00
	(h) Other non-current assets	8.47	11.45
	Total Non current assets	9,255.47	8,670.37
2	Current assets		
	(a) Inventories	1,696.25	1,439.44
	(b) Financial Assets		
	(i) Trade receivable	2,899.62	3,413.17
	(ii) Loans	91.85	89.47
	(iii) Cash and cash equipments	1,152.08	1,350.72
	(vi) Bank balance other than(iii) above	929.06	856.53
	(v) Other Financial Assets	1,831.06	2,213.33
	(c) Others current assets	1,477.30	1,020.24
	(d) Other Current Tax Assets (net)	1,156.69	972.11
	Total Non current assets	11,233.91	11,355.01
	Total Assets	20,489.38	20,025.38
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	7,663.33	7,663.33
	(b) Other Equity	(4,950.74)	(5,011.59)
	Total Equity	2,712.59	2,651.74
	Non Controlling Interest	(0.36)	(0.30)
	Liabilities		
I	Non-current liabilities		
	(a) financial liabilities		
	(i) Borrowings	1,156.42	1,112.15
	(b) Provisions	488.50	438.33
	(c) Deferred tax liabilities(net)	276.63	279.40
	Total Non current liabilities	1,921.55	1,829.88
II	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,793.85	3,034.24
	(ii) Trade Payable		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,399.74	3,906.65
	(iii) Other financial liabilities	2,139.40	2,304.03
	(b) Provisions	309.27	372.11
	(c) Other Current liabilities	6,175.53	5,808.32
	(d) Current Tax Liabilities (Net)	37.81	118.71
	Total current liabilities	15,855.60	15,544.06
	Total Equity and Liabilities	20,489.38	20,025.38



SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sr. No	Particulars	Rs. In Lakhs					
		Quarter Ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.18
			Unaudited	Unaudited	Audited		
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Pharmaceuticals	1,722.92	1,943.85	1,353.32	3,666.77	2,430.76	5,539.68
	(b) Electronics	1,712.77	1,656.41	1,077.74	3,369.18	2,935.67	7,022.00
	Total	3,435.69	3,600.26	2,431.06	7,035.95	5,366.43	12,561.68
	Less : Inter Segment Sales	-	-	-	-	-	-
	Net Sales / Income from Operations	3,435.69	3,600.26	2,431.06	7,035.95	5,366.43	12,561.68
2	Segment Results (Profit/(Loss) before interest & Tax)						
	(a) Pharmaceuticals	65.39	2.29	(130.02)	67.68	(532.14)	247.20
	(b) Electronics	124.38	139.84	(79.02)	264.22	230.43	885.12
	Total	189.77	142.13	(209.04)	331.90	(301.71)	1,132.32
	Less :						
	(a) Interest and Finance Charges (Net)	60.11	89.21	92.74	149.32	235.35	335.90
	Profit/(Loss) Before Extra Ordinary Items & Tax	129.66	52.92	(301.78)	182.58	(537.06)	796.42
3	Segment Assets						
	(a) Pharmaceuticals	16,338.33	17,139.00	18,278.17	16,338.33	18,278.17	15,874.94
	(b) Electronics	4,151.05	4,362.44	3,569.63	4,151.05	3,569.63	4,150.44
	Total Assets	20,489.38	21,501.44	21,847.80	20,489.38	21,847.80	20,025.38
4	Segment Liabilities						
	(a) Pharmaceuticals	12,492.11	11,971.12	13,326.83	12,492.11	13,326.83	11,968.64
	(b) Electronics	1,334.77	1,399.62	1,789.60	1,334.77	1,789.60	1,258.91
	Total Liabilities	13,826.88	13,370.74	15,116.43	13,826.88	15,116.43	13,227.55

Notes:

I Classification of Business Segments :

- 1 Pharmaceuticals
- 2 Electronics

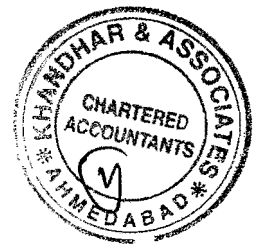
II The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Ambalal Sarabhai Enterprises Limited

Date : 13.11.2018

Place : Ahmedabad

A. S. Sarabhai
Chairman



AMBALAL SARABHAI ENTERPRISES LIMITED

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ending	Year to date ended	Corresponding 3 months ended in the previous year	Year Ended
		30.09.2018	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)			Audited
1	Total Income from Operations	3,546.24	7,269.30	2,446.33	15,065.47
2	Net Profit / (Loss) for the period (before tax and exceptional items)	129.66	182.58	(301.78)	796.42
3	Net Profit / (Loss) for the period before tax and after exceptional items	129.66	182.58	(301.78)	796.42
4	Net Profit / (Loss) for the period after tax and exceptional items	18.17	40.24	(264.73)	127.44
5	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	32.80	53.40	(269.26)	109.84
6	Paid-up Equity Share Capital (Face Value -Rs.10/- Per Share)	7,663.33	7,663.33	7,663.33	7,663.33
7	Other Equity as shown in the Audited Balance Sheet of the previous year				(5,011.59)
8	Earnings Per Share (of Rs.10/- each)				
	Basic and Diluted Earning Per Share (Not Annualised) (in Rs.)	0.02	0.05	(0.35)	0.17

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with Stock Exchanges Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) regulations, 2015. The Full format of the quarterly financial results are available on the website of Stock Exchange and Company's website (www.ase.life).
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Borad of Directors at their meeting held on 13th November, 2018.

Ambalal Sarabhai Enterprises Limited

Ahmedabad

November 13, 2018

File - 2/11/18
Chairman

